

**TUSCANY PLAZA METROPOLITAN DISTRICT**  
**2022**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2022 budget for the Tuscany Plaza Metropolitan District.

The Tuscany Plaza Metropolitan District has adopted budgets for two funds, a General Fund to provide for the payment of general operating expenditures; and a Debt Service Fund to provide for payments on the proposed general obligation debt.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2022 will be developer advances and property taxes. The district intends to impose a mill levy of 30.000 mills on all property within the district for 2022, of which 10.000 mills will be dedicated to the General Fund and the balance of 20.000 mills will be allocated to the Debt Service Fund.

**Tuscany Plaza Metropolitan District**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>10/31/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ <u>27,330</u>	\$ <u>6,366</u>	\$ <u>8,750</u>	\$ <u>8,750</u>	\$ <u>8,743</u>
Revenues:					
Property taxes	40,398	40,351	40,350	40,350	45,338
Specific ownership taxes	1,544	3,298	4,268	5,100	3,728
Developer advances	<u>-</u>	<u>45,163</u>	<u>-</u>	<u>-</u>	<u>38,706</u>
Total revenues	<u>41,942</u>	<u>88,812</u>	<u>44,619</u>	<u>45,450</u>	<u>87,772</u>
Total funds available	<u>69,272</u>	<u>95,178</u>	<u>53,368</u>	<u>54,200</u>	<u>96,515</u>
Expenditures:					
Accounting	-	3,000	214	500	3,000
Insurance/ SDA Dues	2,910	3,000	6,552	6,552	3,000
Legal	7,846	12,000	3,375	7,500	12,000
Water/utilities	5,371	4,800	3,400	4,800	4,800
Management fee	5,114	6,000	3,985	6,000	6,000
Landscape	18,502	18,000	16,932	18,500	19,000
Retention pond	-	45,000	-	-	45,000
Engineering	19,585	-	-	-	-
Repairs and maintenance	-	-	-	1,000	-
Miscellaneous	589	-	73	-	222
Treasurer's Fees	605	606	605	605	681
Emergency Reserve	<u>-</u>	<u>2,772</u>	<u>-</u>	<u>-</u>	<u>2,812</u>
Total expenditures	<u>60,522</u>	<u>95,178</u>	<u>35,136</u>	<u>45,457</u>	<u>96,515</u>
Ending fund balance	<u>\$ 8,750</u>	<u>\$ -</u>	<u>\$ 18,232</u>	<u>\$ 8,743</u>	<u>\$ -</u>
Assessed valuation		<u>\$4,035,030</u>			<u>\$4,533,750</u>
Mill Levy		<u>10.000</u>			<u>10.000</u>

**Tuscany Plaza Metropolitan District**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>10/31/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ 44,191	\$ 41,336	\$ 41,336	\$ 108,554
Revenues:					
Property taxes	40,398	60,525	60,526	60,526	90,675
Specific ownership taxes	<u>1,544</u>	<u>4,842</u>	<u>6,403</u>	<u>7,600</u>	<u>7,254</u>
Total revenues	<u>41,942</u>	<u>65,367</u>	<u>66,928</u>	<u>68,126</u>	<u>97,929</u>
Total funds available	<u>41,942</u>	<u>109,558</u>	<u>108,264</u>	<u>109,462</u>	<u>206,483</u>
Expenditures:					
Treasurer's fees	606	909	908	908	1,361
Trustee / paying agent fees	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>606</u>	<u>909</u>	<u>908</u>	<u>908</u>	<u>1,361</u>
Ending fund balance	<u>\$ 41,336</u>	<u>\$ 108,649</u>	<u>\$ 107,356</u>	<u>\$ 108,554</u>	<u>\$ 205,122</u>
Assessed valuation		<u>\$4,035,030</u>			<u>\$4,533,750</u>
Mill Levy		<u>15.000</u>			<u>20.000</u>
Total Mill Levy		<u>25.000</u>			<u>30.000</u>