

TUSCANY PLAZA METROPOLITAN DISTRICT
2025
BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for Tuscany Plaza Metropolitan District.

Tuscany Plaza Metropolitan District has adopted a budget for two separate funds, a General Fund to provide for the payment of operating and maintenance expenditures; and a Debt Service Fund to provide for payments on the future general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be developer advances, and property taxes from the imposition of a 35.000 mill levy on property within the district for 2025, of which 10.000 mills will be dedicated to the General Fund and the balance of 25.000 mills will be allocated to the Debt Service Fund.

Tuscany Plaza Metropolitan District
Adopted Budget
General Fund
For the Year ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ 24,143	\$ 26,629	\$ 37,755	\$ 35,566
Revenues:				
Property taxes	45,731	51,644	51,644	52,205
Specific ownership taxes	5,454	4,242	4,242	4,286
Developer advances	<u>-</u>	<u>32,169</u>	<u>-</u>	<u>32,169</u>
Total revenues	<u>51,185</u>	<u>88,055</u>	<u>55,886</u>	<u>88,660</u>
Total funds available	<u>75,328</u>	<u>114,684</u>	<u>93,641</u>	<u>124,226</u>
Expenditures:				
Accounting	835	3,000	500	3,000
Insurance/ SDA Dues	945	3,000	3,000	3,000
Legal	10,350	13,000	13,000	13,000
Water/utilities	5,949	4,800	4,800	4,800
Management fee	21	6,000	6,000	6,000
Landscape	17,973	29,000	29,000	29,000
Retention pond	-	35,000	-	35,000
Engineering	-	-	-	-
Repairs and maintenance	-	-	-	-
Miscellaneous	814	16,500	1,000	26,000
Treasurer's Fees	686	776	775	784
Emergency Reserve	<u>-</u>	<u>3,333</u>	<u>-</u>	<u>3,619</u>
Total expenditures	<u>37,573</u>	<u>114,409</u>	<u>58,075</u>	<u>124,203</u>
Ending fund balance	<u>\$ 37,755</u>	<u>\$ 275</u>	<u>\$ 35,566</u>	<u>\$ 23</u>
Assessed valuation		<u>\$ 5,164,440</u>		<u>\$ 5,220,480</u>
Mill Levy		<u>10.000</u>		<u>10.000</u>

Tuscany Plaza Metropolitan District
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ 191,281	\$ 316,881	\$ 317,529	\$ 455,053
Revenues:				
Property taxes	114,328	129,111	129,111	130,512
Specific ownership taxes	13,635	10,351	10,351	10,463
Interest income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>127,963</u>	<u>139,462</u>	<u>139,462</u>	<u>140,975</u>
Total funds available	<u>319,244</u>	<u>456,343</u>	<u>456,991</u>	<u>596,028</u>
Expenditures:				
Treasurer's fees	1,715	1,938	1,938	1,959
Trustee / paying agent fees	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>1,715</u>	<u>1,938</u>	<u>1,938</u>	<u>1,959</u>
Ending fund balance	<u>\$ 317,529</u>	<u>\$ 454,405</u>	<u>\$ 455,053</u>	<u>\$ 594,069</u>
Assessed valuation		<u>\$ 5,164,440</u>		<u>\$ 5,220,480</u>
Mill Levy		<u>25.000</u>		<u>25.000</u>
Total Mill Levy		<u>35.000</u>		<u>35.000</u>